

Statement of Cash Flows

As of June 30, 2009

al flows from an anting a stimitize	2	009		2008
ish flows from operating activities Student tuition and fees	\$ 47	7,474,745	\$	44,482,807
Federal appropriations	ψτι	(+)+)+)	ψ	44,402,007
Grants and contracts	45	3,796,765		51,934,520
Sales and services of educational departments		(263,502)		251,580
-		(203,502)		251,560
Hospital income	12	-		11 701 12
Auxiliary enterprise receipts		2,377,344		11,701,132
Payments for employee compensation		9,374,129)		(92,108,92)
Payments for benefits		5,185,917)		(24,358,419
Payments for utilities		7,114,675)		(6,425,05)
Payments for supplies and services		1,611,926)		(54,095,50
Payments for scholarships and fellowships		,712,917)		(9,899,63
Loans to students		(469,452)		(909,994
Collection of loans to students		438,672		618,844
Other receipts (disbursements)		3,978,844		3,094,85
Net cash provided (used) by operating activities	(86	6,666,148)		(75,713,78
sh flows from non-capital financing activities				
State appropriations	70),588,898		78,398,45
Gifts and grants for other than capital purposes		350,881		432,07
Private gifts for endowment purposes		481,000		803,00
TOPS receipts	5	5,632,032		6,019,03
TOPS disbursements		5,500,984)		(5,946,90
FEMA receipts		3,178,769		(0), (0), (0)
FEMA disbursements		2,758,980)		
Federal Family Education Loan Program receipts	(-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Federal Family Education Loan Program disbursements		~		
Other receipts (disbursements)	ç	3,197,572		1,806,48
Net cash provided by noncapital financing sources),169,188		81,512,13
sh flows from capital financing activities				
Proceeds from capital debt	/	-		12 072 11
Capital appropriations received		5,262,791		13,073,11
Capital grants and gifts received	4	4,287,187		239,59
Proceeds from sale of capital assets	(_	-		(21 211 57
Purchase of capital assets		7,669,626)		(21,311,57)
Principal paid on capital debt and leases		2,600,074)		(2,211,54
Interest paid on capital debt and leases	()	1,233,268)		(1,302,31
Deposit with trustees		-		
Other sources		64,903		281,16
Net cash used by capital financing activities		(888,087)		(11,231,56
sh flows from investing activities				
Proceeds from sales and maturities of investments				
Interest received on investments		27,420		1,033,85
Purchase of investments		-		, ,
Net cash provided (used) by investing activities		27,420		1,033,85
t increase (decrease) in cash and cash equivalents	(7	7,357,627)		(4,399,36)
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Statement of Cash Flows

As of June 30, 2009

	2009		2008
Cash flows from operating activities			
Cash and cash equivalents at beginning of the year	 13,511,856		17,911,217
Cash and cash equivalents at the end of the year	\$ 6,154,229	\$	13,511,856



Statement of Cash Flows

As of June 30, 2009

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities \$ (112,030,464) \$ (96,474,214 Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities: \$ (112,030,464) \$ (96,474,214 Depreciation expense 13,419,642 9,746,806 Changes in assets and liabilities: 13,419,642 9,746,806 (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in onces receivable, net 1,956,496 (2,795,771 (Increase) decrease in oncets receivable (30,779) (291,151 (Increase) decrease in oncets receivable (30,779) (291,151 (Increase) decrease in oncets receivable (30,779) (291,151 (Increase) decrease in anoters held in custody for others (1,202,481) 1,086,390 Increase (decrease) in amounts held in custody for others (12,617) 150,615 Increase (decrease) in amounts held in custody for others (12,314,49) 12,818,487 Increase (decrease) in other liabilities		2009	2008
Net Cash Provided (used) by Operating Activities Operating income (loss) \$ (112,030,464) \$ (96,474,214 Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities: Pereciation expense 13,419,642 9,746,806 Changes in assets and liabilities: (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in accounts receivable, net (94,791) (110,545 (Increase) decrease in notes receivable (30,779) (291,151) (Increase) decrease in other tassets - - Increase (decrease) in accounts payable & accrued liabilities (1,002,481) 1,086,390 Increase (decrease) in deferred revenues (1,513,749) 155,212 Increase (decrease) in other tassets - - Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in other liabilities - - Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787 Noncash Investing, Noncapital Financing, and C	Cash flows from operating activities		
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities: Depreciation expense 13,419,642 9,746,806 Changes in assets and liabilities: (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in inventories (94,791) (170,775 (Increase) decrease in offerted charges & prepaid expenses 13,281 (110,545 (Increase) decrease in other assets 1,3281 (110,545 (Increase) decrease in other assets 1,3281 (110,545 (Increase) decrease) in deferred charges & accrued liabilities (1,002,481) 1,086,390 Increase (decrease) in accounts payable & accrued liabilities (1,26,517) 150,615 Increase (decrease) in amounts held in custody for others (126,517) 150,615 Increase (decrease) in compensated absences 398,304 171,159 Increase (decrease) in other liabilities 12,344,910 12,818,487 Increase (decrease) in other liabilities 1 Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787) Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions Capital appropriations for property	Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
provided (used) by operating activities: Depreciation expense 13,419,642 9,746,806 Changes in assets and liabilities: (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in accounts receivable, net (94,791) (170,775 (Increase) decrease in other assets (94,791) (170,775 (Increase) decrease in other assets (30,779) (291,151 (Increase) decrease in other assets (1,002,481) 1,086,390 Increase (decrease) in accounts payable & accrued liabilities (1,002,481) 1,086,390 Increase (decrease) in other assets (1,513,749) 155,212 Increase (decrease) in compensated absences 398,304 171,159 Increase (decrease) in OPEB payable 12,344,910 12,818,487 Increase (decrease) in orber liabilities	Operating income (loss)	\$ (112,030,464)	\$ (96,474,214)
Depreciation expense 13,419,642 9,746,806 Changes in assets and liabilities: 1,956,496 (2,795,771 (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in inventories (94,791) (170,775 (Increase) decrease in inventories (30,779) (291,151 (Increase) decrease in other assets - - Increase (decrease) in accounts payable & accrued liabilities (1,002,481) 1,086,390 Increase (decrease) in accounts payable & accrued liabilities (1,012,481) 1,086,390 Increase (decrease) in compensated absences (126,517) 150,615 Increase (decrease) in compensated absences 398,304 171,159 Increase (decrease) in OPEB payable 12,344,910 12,818,487 Increase (decrease) in other liabilities - - Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787 Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions - - Capital appropriations 6,262,791 - - Net cash provided (used) by noncash investing \$ 6,262,791 - - <t< td=""><td>Adjustments to reconcile net income (loss) to net cash</td><td></td><td></td></t<>	Adjustments to reconcile net income (loss) to net cash		
Changes in assets and liabilities: 1,956,496 (2,795,771 (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in inventories (94,791) (170,775 (Increase) decrease in other receivable (30,779) (291,151 (Increase) decrease in other assets - - Increase (decrease) in accounts payable & accrued liabilities (1,002,481) 1,086,390 Increase (decrease) in accounts payable & accrued liabilities (1,513,749) 155,212 Increase (decrease) in compensated absences 398,304 171,159 Increase (decrease) in other liabilities - - Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in other liabilities - - Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787 Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions - - Retated Financing Transactions - - - Noncash state appropriations for property - - - <td< td=""><td>provided (used) by operating activities:</td><td></td><td></td></td<>	provided (used) by operating activities:		
Changes in assets and liabilities: 1,956,496 (2,795,771 (Increase) decrease in accounts receivable, net 1,956,496 (2,795,771 (Increase) decrease in inventories (94,791) (170,775 (Increase) decrease in other receivable (30,779) (291,151 (Increase) decrease in other assets - - Increase (decrease) in accounts payable & accrued liabilities (1,002,481) 1,086,390 Increase (decrease) in accounts payable & accrued liabilities (1,513,749) 155,212 Increase (decrease) in compensated absences 398,304 171,159 Increase (decrease) in other liabilities - - Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in opensated absences 398,304 171,159 Increase (decrease) in other liabilities - - Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787 Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions - - Retated Financing Transactions - - - Noncash state appropriations for property - - - <td< td=""><td>Depreciation expense</td><td>13,419,642</td><td>9,746,806</td></td<>	Depreciation expense	13,419,642	9,746,806
(Increase) decrease in accounts receivable, net1,956,496(2,795,771(Increase) decrease in inventories(94,791)(170,775(Increase) decrease in other charges & prepaid expenses13,281(110,545(Increase) decrease in notes receivable(30,779)(291,151(Increase) decrease in other assetsIncrease (decrease) in accounts payable & accrued liabilities(1,002,481)1,086,390Increase (decrease) in accounts payable & accrued liabilities(1,26,517)155,212Increase (decrease) in amounts held in custody for others(126,517)150,615Increase (decrease) in OPEB payable12,344,91012,818,487Increase (decrease) in other liabilitiesNet cash provided (used) by operating activities:\$ (86,666,148)\$ (75,713,787Noncash Investing, Noncapital Financing, and Capital & Related Financing TransactionsReconciliation of Cash & Cash Equivalents to the SNA\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as current assets\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as noncurrent assets\$ 4,019,1235,485,273			
(Increase) decrease in inventories(94,791)(170,775(Increase) decrease in deferred charges & prepaid expenses13,281(110,545(Increase) decrease in notes receivable(30,779)(291,151)(Increase) decrease in other assets		1,956,496	(2,795,771)
(Increase) decrease in notes receivable(30,779)(291,151)(Increase) decrease in other assets(1,002,481)1,086,390Increase (decrease) in accounts payable & accrued liabilities(1,01,481)1,086,390Increase (decrease) in deferred revenues(1,513,749)155,212Increase (decrease) in amounts held in custody for others(126,517)150,615Increase (decrease) in compensated absences398,304171,159Increase (decrease) in OPEB payable12,344,91012,818,487Increase (decrease) in other liabilities**Net cash provided (used) by operating activities:\$ (86,666,148)\$ (75,713,787)Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions\$ 6,262,791.Net cash provided (used) by noncash investing\$ 6,262,791.Net cash provided (used) by noncash investing\$ 6,262,791.Reconciliation of Cash & Cash Equivalents to the SNA\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as current assets\$ 4,019,1235,485,273			(170,775)
(Increase) decrease in notes receivable(30,779)(291,151)(Increase) decrease in other assets(1,002,481)1,086,390Increase (decrease) in accounts payable & accrued liabilities(1,01,481)1,086,390Increase (decrease) in deferred revenues(1,513,749)155,212Increase (decrease) in amounts held in custody for others(126,517)150,615Increase (decrease) in compensated absences398,304171,159Increase (decrease) in OPEB payable12,344,91012,818,487Increase (decrease) in other liabilities**Net cash provided (used) by operating activities:\$ (86,666,148)\$ (75,713,787)Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions\$ 6,262,791.Net cash provided (used) by noncash investing\$ 6,262,791.Net cash provided (used) by noncash investing\$ 6,262,791.Reconciliation of Cash & Cash Equivalents to the SNA\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as current assets\$ 4,019,1235,485,273	(Increase) decrease in deferred charges & prepaid expenses	13,281	(110,545)
Increase (decrease) in accounts payable & accrued liabilities(1,002,481)1,086,390Increase (decrease) in deferred revenues(1,513,749)155,212Increase (decrease) in amounts held in custody for others(126,517)150,615Increase (decrease) in compensated absences398,304171,159Increase (decrease) in OPEB payable12,344,91012,818,487Increase (decrease) in other liabilitiesNet cash provided (used) by operating activities:\$ (86,666,148)\$ (75,713,787Noncash Investing, Noncapital Financing, and Capital & Related Financing TransactionsNet cash provided (used) by noncash investing\$ (6,262,791)-Net cash provided (used) by noncash investing\$ (2,135,106)\$ 8,026,583Cash and cash equivalents classified as current assets\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as noncurrent assets\$ 4,019,1235,485,273		(30,779)	(291,151)
Increase (decrease) in deferred revenues(1,513,749)155,212Increase (decrease) in amounts held in custody for others(126,517)150,615Increase (decrease) in compensated absences398,304171,159Increase (decrease) in OPEB payable12,344,91012,818,487Increase (decrease) in other liabilitiesNet cash provided (used) by operating activities:\$ (86,666,148)\$ (75,713,787Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions6,262,791-Net cash provided (used) by noncash investing\$ 6,262,791-Net cash provided (used) by noncash investing\$ 6,262,791-Net cash provided (used) by noncash investing\$ 6,262,791-Net cash provided (used) by noncash investing\$ 6,262,791-Reconciliation of Cash & Cash Equivalents to the SNA\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as noncurrent assets\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as noncurrent assets\$ 2,135,106\$ 4,019,123States of the state of the state of the states\$ 2,135,106\$ 4,026,583Cash and cash equivalents classified as noncurrent assets\$ 2,135,106\$ 4,026,583Cash and cash equivalents classified as noncurrent assets\$ 2,135,106\$ 4,026,583Cash and cash equivalents classified as noncurrent assets\$ 2,135,106\$ 4,026,583	(Increase) decrease in other assets		
Increase (decrease) in amounts held in custody for others (126,517) 150,615 Increase (decrease) in compensated absences 398,304 171,159 Increase (decrease) in OPEB payable 12,344,910 12,818,487 Increase (decrease) in other liabilities - - Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787) Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions - Capital appropriations 6,262,791 - Non-cash state appropriations for property - - Net cash provided (used) by noncash investing \$ 6,262,791 - Reconciliation of Cash & Cash Equivalents to the SNA \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets \$ 2,135,106 \$ 5,485,273	Increase (decrease) in accounts payable & accrued liabilities	(1,002,481)	1,086,390
Increase (decrease) in compensated absences398,304171,159Increase (decrease) in OPEB payable12,344,91012,818,487Increase (decrease) in other liabilities\$ (86,666,148)\$ (75,713,787)Net cash provided (used) by operating activities:\$ (86,666,148)\$ (75,713,787)Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions6,262,791-Capital appropriations6,262,791-Non-cash state appropriations for propertyNet cash provided (used) by noncash investing\$ 6,262,791-Reconciliation of Cash & Cash Equivalents to the SNA\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as current assets\$ 4,019,1235,485,273	Increase (decrease) in deferred revenues	(1,513,749)	155,212
Increase (decrease) in OPEB payable 12,344,910 12,818,487 Increase (decrease) in other liabilities \$ (86,666,148) \$ (75,713,787) Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787) Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions 6,262,791 - Capital appropriations 6,262,791 - Non-cash state appropriations for property - - Net cash provided (used) by noncash investing \$ 6,262,791 \$ - Reconciliation of Cash & Cash Equivalents to the SNA \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as current assets \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets \$ 4,019,123 5,485,273	Increase (decrease) in amounts held in custody for others	(126,517)	150,615
Increase (decrease) in other liabilities \$ (86,666,148) \$ (75,713,787) Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787) Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions 6,262,791 • Capital appropriations 6,262,791 • • Non-cash state appropriations for property • • • Net cash provided (used) by noncash investing \$ 6,262,791 • • Reconciliation of Cash & Cash Equivalents to the SNA \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as current assets \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets \$ 4,019,123 5,485,273	Increase (decrease) in compensated absences	398,304	171,159
Net cash provided (used) by operating activities: \$ (86,666,148) \$ (75,713,787) Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions 6,262,791 - Capital appropriations 6,262,791 - - - Non-cash state appropriations for property - - - Net cash provided (used) by noncash investing \$ 6,262,791 \$ - Reconciliation of Cash & Cash Equivalents to the SNA \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as current assets \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets \$ 2,135,106 \$ 8,026,583	Increase (decrease) in OPEB payable	12,344,910	12,818,487
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions Capital appropriations Non-cash state appropriations for property Net cash provided (used) by noncash investing \$ 6,262,791 Reconciliation of Cash & Cash Equivalents to the SNA Cash and cash equivalents classified as current assets \$ 2,135,106 \$ 2,135,106 \$ 4,019,123 5,485,273	Increase (decrease) in other liabilities		-
Related Financing Transactions 6,262,791 Capital appropriations 6,262,791 Non-cash state appropriations for property - Net cash provided (used) by noncash investing \$ 6,262,791 Reconciliation of Cash & Cash Equivalents to the SNA Cash and cash equivalents classified as current assets \$ 2,135,106 Cash and cash equivalents classified as noncurrent assets \$ 2,135,106 \$ 4,019,123 5,485,273	Net cash provided (used) by operating activities:	\$ (86,666,148)	\$ (75,713,787)
Non-cash state appropriations for property Net cash provided (used) by noncash investing \$ 6,262,791 \$ 7,135,106 \$ 8,026,583 \$ 6,262,273 \$ 7,485,273	Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Net cash provided (used) by noncash investing \$ 6,262,791 \$ Reconciliation of Cash & Cash Equivalents to the SNA \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as current assets \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets \$ 4,019,123 5,485,273	Capital appropriations	6,262,791	
Reconciliation of Cash & Cash Equivalents to the SNA Cash and cash equivalents classified as current assets \$ 2,135,106 \$ 8,026,583 Cash and cash equivalents classified as noncurrent assets 4,019,123 5,485,273	Non-cash state appropriations for property	-	-
Cash and cash equivalents classified as current assets\$ 2,135,106\$ 8,026,583Cash and cash equivalents classified as noncurrent assets4,019,1235,485,273	Net cash provided (used) by noncash investing	\$ 6,262,791	\$-
Cash and cash equivalents classified as noncurrent assets4,019,1235,485,273	Reconciliation of Cash & Cash Equivalents to the SNA		
	Cash and cash equivalents classified as current assets	\$ 2,135,106	\$ 8,026,583
Cash and cash equivalents at the end of the year \$ 6,154,229 \$ 13,511,856	Cash and cash equivalents classified as noncurrent assets		
	Cash and cash equivalents at the end of the year	\$ 6,154,229	\$ 13,511,856